

**OCBC Wing Hang Prime Lending Rate and
Savings Deposit Rate Adjustment**

Hong Kong, 19 December 2022 – OCBC Wing Hang Bank Limited and the subsidiaries (“OCBC Wing Hang”) today has announced that with effect from 20 December 2022, OCBC Wing Hang’s Hong Kong Dollar (HKD) Prime Lending Rate will be raised to 6.125% per annum from 5.875% per annum and US dollar (USD) Prime Lending Rate will be raised to 6.75% per annum from 6.25% per annum. In addition, the HKD savings deposit rate will be revised as follows:

Account Balance (HKD)	Applicable Interest Rate Per Annum*
10,000 or below	0%
Above 10,000	0.875% for the first HKD1,000,000 (i.e. balance from HKD0 to 1,000,000)
	0.725% for the remainder (i.e. balance above HKD1,000,000)

* Applicable to HKD savings accounts of Retail Banking clients

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About OCBC Wing Hang

OCBC Wing Hang, together with its subsidiaries and affiliated companies, offers a comprehensive range of commercial banking products and services and other financial services such as consumer financing, share brokerage and insurance, among others. It has a network of over 60 branches and offices in Hong Kong SAR, Macau SAR and Mainland China.

Founded in Guangzhou as a money changing business in 1937, the former Wing Hang Bank was incorporated and granted a banking licence in Hong Kong in 1960. OCBC Wing Hang became a wholly-owned subsidiary of OCBC Bank on 15 October 2014. OCBC Bank is the second largest financial services group in Southeast Asia by assets and one of the world’s most highly-rated banks, with Aa1 by Moody’s and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World’s Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker. OCBC Bank is the longest established Singapore bank with an international presence of more than 420 branches and representative offices in 19 countries and regions. OCBC Bank’s market-leading subsidiaries include Great Eastern Holdings, the oldest and most established life insurance group in Singapore and Malaysia; Lion Global Investors, one of the largest private sector asset management companies in Southeast Asia; and

Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

As part of the OCBC group of companies, OCBC Wing Hang offers customers an augmented banking network, global market access and an extensive range of products and services for personal and business financial needs.

For media queries, please contact:

Ms. Sam Chan
Brand and Communications
OCBC Wing Hang Bank
Tel : (852) 2852 5063
Email: samcschan@ocbcwh.com

Ms. Irene Sun
Brand and Communications
OCBC Wing Hang Bank
Tel : (852) 2852 5062
Email: irenebsun@ocbcwh.com